

## ANNEX 2 – COURSE DESCRIPTION

<b>Course title</b>	<b>Trust Law</b>			
<b>Course code</b>	<b>LAW-440</b>			
<b>Course type</b>	<b>Elective</b>			
<b>Level</b>	<b>Undergraduate</b>			
<b>Year / Semester</b>	4 <sup>th</sup> /H			
<b>Teacher's name</b>	Christos Stylianides			
<b>ECTS</b>	6	<b>Lectures / week</b>	3 hours per week	<b>Laboratories / week</b>
<b>Course purpose and objectives</b>	<p>The course deals with the particular form of property, namely the trust, and how it is regulated by law. The aim of the course is for students to understand the concept of a trust as well as the legal principles that apply. To this end, the course will provide an in-depth analysis of the law of equity that regulates trusts and present relevant international treaties. In this way, the goal is for students to acquire knowledge and understanding of the significance and role of trust law as a means of managing, exploiting, and protecting property rights. Additionally, the course aims to help students understand the impact that trust law has on issues of cross-border economic activities, especially through international trusts.</p> <p>At the same time, the course aims to develop critical thinking regarding the applicable legal principles of trust law, as well as to enable students to acquire the ability to apply these principles to real-facts cases.</p>			
<b>Learning outcomes</b>	<p>Upon completion of the course, students are expected to:</p> <ul style="list-style-type: none"> <li>• Understand the basic principles and concepts of trust law.</li> <li>• Comprehend the significance of trust law for the management, promotion, and protection of property rights, especially on a cross-border level.</li> <li>• Be able to explain the concept and purpose of a trust and distinguish its various forms.</li> <li>• Recognize the impact of equity law and Anglo-Saxon case-law on trust issues, particularly through Article 29 of the Courts of Justice Law (Law 14/1960).</li> <li>• Be familiar with the institutional framework for the establishment, administration, and operation of a trust.</li> </ul>			

	<ul style="list-style-type: none"> <li>• Explain the role and responsibilities of trustees, including fiduciary duties and standards of care and loyalty.</li> <li>• Know the requirements for creating a trust and the rights and obligations arising from it.</li> <li>• Apply the International Trusts Law (Law 69(I)/1992) and identify the characteristics of a Cypriot International Trust.</li> <li>• Distinguish the institutional framework of trust law applicable in the civil law system, with an emphasis on Greek legislation.</li> <li>• Identify and analyse relevant case law.</li> <li>• Develop the ability to solve practical problems related to trust law issues.</li> </ul>		
<b>Prerequisites</b>	None	<b>Required</b>	None
<b>Course content</b>	<ul style="list-style-type: none"> <li>• Introduction to the law of equity. Basic characteristics of equity law. The trust as a creation of equity.</li> <li>• Introduction to trust law. Basic concepts and principles.</li> <li>• The beneficiary of the trust and property rights.</li> <li>• Types of trusts: express, resulting, constructive, and implied trusts. Establishment of a trust. Cypriot case law and Article 29 of Law 14/1960.</li> <li>• The concept of the trustee/trust administrator. Powers, duties, and obligations. The administration and operation of the trust.</li> <li>• The Cypriot International Trust and Law 69(I)/1992. Forms of trusts and the powers of the settlor according to Law 69(I)/1992. Issues of private international law.</li> <li>• Comparative overview: trust law in civil law systems with an emphasis on Greek legislation.</li> <li>• Breach, annulment, and termination of a trust.</li> <li>• Issues of judicial protection: interim orders, compensation, and other remedies.</li> </ul>		
<b>Teaching methodology</b>	<p>Lectures supported by Powerpoints and encouragement of active participation and dialogue.</p> <p>Assignments and presentations. Showing drafts of trusts.</p> <p>Presentation and analysis of case-law.</p> <p>Case studies/examples.</p> <p>Solving practical problems.</p>		

<b>Bibliography</b>	<p>A. Hudson, Equity and Trusts, 10<sup>th</sup> ed. (Routledge-Cavendish 2021).</p> <p>J. Glistler/ J. Lee, Hanbury &amp; Martin Modern Equity, 22<sup>nd</sup> ed. (Sweet &amp; Maxwell, 2021).</p> <p>M. Haley/ L. McMurtry, Equity &amp; Trusts 7<sup>th</sup> ed. (Sweet &amp; Maxwell, 2023).</p> <p>J. E. Penner, The Law of Trusts, 12<sup>th</sup> ed. (OUP 2022).</p> <p>C. Sanders, Declarations of Trust: A Drafting Handbook, 6<sup>th</sup> ed. (Sweet &amp; Maxwell 2023).</p> <p>W. Barr/J. Picton, Pearce &amp; Stevens' Trusts and Equitable Obligations, 8<sup>th</sup> ed. (OUP 2022).</p> <p>P. H. Pettit, Equity and the Law of Trusts, 12<sup>th</sup> ed. (OUP 2012).</p> <p>G. Watt, Equity &amp; Trusts Law Directions, 7<sup>th</sup> ed. (OUP 2021).</p> <p>G. Watt, Cases &amp; Materials on Equity &amp; Trusts, 10<sup>th</sup> ed. (OUP 2016).</p> <p>X. Clerides, The Cypriot Law of Equity (Nomiki Bibliothiki, 2021).</p>
<b>Assessment</b>	<p>Assignment: 30%</p> <p>Participation: 20%</p> <p>Final Exam: 50%</p>
<b>Language</b>	<p>Greek</p>